

September 12, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
Maharashtra, India

Sub: Completion of acquisition of ATC Telecom Infrastructure Private Limited
Ref: Data Infrastructure Trust (Scrip Code: 543225, 727753, 975310, 975969, 975996, 975997; ISIN: INE0BWS23018, INE0BWS14025, INE0BWS08019, INE0BWS08027, INE0BWS08043 and INE0BWS08035)

Dear Sir/Madam,

In furtherance of our letters dated January 5, 2024, August 13, 2024 and September 3, 2024, Data Infrastructure Trust has completed the acquisition of ATC Telecom Infrastructure Private Limited ("ATC India"). Details of the acquisition are enclosed as **Annexure A**. The press release in this regard is enclosed as **Annexure B**.

Further, the said intimation is also available on the website of the Trust i.e. www.datainfrastrust.com.

You are requested to kindly take the same on record.

Thanking you,

For **Data Infrastructure Trust**
Data Link Investment Manager Private Limited
(formerly known as BIP India Infra Projects Management Services Private Limited)
(acting in its capacity as the Investment Manager of Data Infrastructure Trust)



Farah Irani
Compliance Officer

Encl: a/a

CC:

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| Axis Trustee Services Limited ("Trustee of the Trust") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 | Kfin Technologies Limited Karvy Selenium Tower B, Plot 31-32, Financial District, Nankramguda, Serilingampally, Hyderabad, Rangareddi, Telangana - 500 032 |
|--|--|

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Annexure A

Acquisition of ATC India

| S. No. | Particulars | Details |
|--------|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover, etc. | <u>Name of target entity:</u> ATC Telecom Infrastructure Private Limited (“ ATC India ”) ATC India constitutes American Tower’s operations in India and has a high-quality portfolio of approximately 76,000 sites across India. Turnover: INR 121,625 Million for FY 2023-24. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the sponsors/ sponsor group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length” | The acquisition is not a related party transaction. The sponsors and sponsor group of the Trust do not have any interest in the target entity. |
| 3. | Industry to which the entity being acquired belongs to | Passive telecom infrastructure services |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | ATC India constitutes American Tower’s operations in India and has a high-quality portfolio of approximately 76,000 sites across India. The acquisition is expected to complement the Trust’s existing business and enhance value for the unitholders and other stakeholders of the Trust. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | The approval of the Competition Commission of India was obtained on August 6, 2024. |
| 6. | Indicative time period for completion of the acquisition | The acquisition of ATC India was completed on September 12, 2024 |
| 7. | Nature of consideration – whether cash consideration or share swap and details of the same | Cash consideration at an enterprise value of INR 181.49 billion |
| 8. | Cost of acquisition or the price at which the shares are acquired | The acquisition was undertaken at an enterprise value of INR 181.49 billion |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | 100% of the equity share capital of ATC India |
| 10. | Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <ul style="list-style-type: none"> • <u>Brief background:</u> ATC India is engaged in the business of development, building, acquiring, owning, operating, managing and marketing of passive telecommunications infrastructure • <u>Line of business:</u> Passive telecom infrastructure services • <u>Date of incorporation:</u> March 22, 2004 • <u>Country of Presence:</u> India • <u>Turnover of last three years in INR Million:</u> |

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| | | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 |
|---|--|---------------------|---------------------|---------------------|
| | | 93,456 | 87,635 | 121,625 |
| <p>Please note that Jarvis Data-Infra Project Manager Private Limited has been appointed as the project manager of ATC India for purposes of the InvIT Regulations.</p> | | | | |

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Brookfield-led consortium completes the acquisition of the Indian tower business of American Tower Corporation

To own the largest tower portfolio in India and is the largest platform globally ex-China with 257,000 telecom sites

Telecom Infrastructure portfolio will be housed under the new brand name Altius

India, September 12, 2024: Data Infrastructure Trust (“DIT”), an Infrastructure Investment Trust sponsored by Brookfield Asset Management (“Brookfield”) along with affiliates of investors including British Columbia Investment Management Corporation (BCI) and GIC today completed the acquisition of 100% of American Tower’s operations in India (“ATC India”). This transaction, approved by the Competition Commission of India, comprises the buyout of approximately 76,000 communications sites in India for an enterprise value of INR 182 billion (~\$2.2 billion). With this acquisition, the Brookfield-led consortium reinforces its commitment to connecting India with an expanded portfolio of 257,000 telecom sites.

DIT currently houses Summit Digitel and Crest Digitel and is managed by its Investment Manager, Data Link, an affiliate of Brookfield. With this acquisition, Summit Digitel, Crest Digitel, and ATC India will be combined under the new brand name: Altius. The new brand embodies the organization’s commitment to developing and managing the highest quality telecom infrastructure that fuels progress and innovation for connecting India. This expanded telecom infrastructure footprint will ensure Altius is well positioned to provide a broader array of solutions to India’s telecom ecosystem.

Commenting on the acquisition, **Arpit Agrawal, Managing Partner, Head of Infrastructure, India & Middle East, Brookfield** said, "Our expertise, rooted in our history as an owner and operator of high-quality businesses, is exemplified by our acquisition of ATC India. It complements our existing business and further strengthens our footprint, creating the largest tower portfolio in the country and one of the largest platforms globally. We are pleased to continue to support the Digital India initiative with acquisitions of scale."

Munish Seth, Group Managing Director, Data Link, said, “We are excited to enter the next phase of growth, where our enhanced digital connectivity will play a crucial role in transforming India’s telecom infrastructure. The acquired sites diversify Altius’ revenue streams creating value for our unit holders, while our scale, operational strength, and innovative capabilities position us to meet the evolving needs of the Indian telecom market and create long-term value for all stakeholders.”

This is Brookfield’s third acquisition in the Indian telecommunications space. In 2022, Brookfield acquired a portfolio of 6,300 indoor business solution sites and small cell sites, which advances the rollout of 5G and enables telecom operators to extend their coverage capacity in difficult-to-access and dense areas. Brookfield also has a portfolio of approximately 175,000 towers that were acquired in 2020 from Reliance Industrial Investments and Holdings Limited.

Brookfield

In India, Brookfield has approximately \$29 billion in assets under management across Infrastructure, Real Estate, Renewable Power & Transition and Private Equity

About Brookfield Asset Management

Brookfield Asset Management Ltd. (NYSE: BAM, TSX: BAM) is a leading global alternative asset manager with approximately \$1 trillion of assets under management across renewable power and transition, infrastructure, private equity, real estate, and credit. We invest client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. We offer a range of alternative investment products to investors around the world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. We draw on Brookfield's heritage as an owner and operator to invest for value and generate strong returns for our clients, across economic cycles.

For more information, please visit our website at bam.brookfield.com or contact:

Shveta Singh

Email: shveta.singh@brookfield.com; Mobile No: +91-9004287034

About Data Infrastructure Trust

Data Infrastructure Trust (BSE: DATAINFRA) is an infrastructure investment trust (InvIT) set up with the objective of undertaking investment activities as an InvIT, under the SEBI InvIT Regulations and is sponsored by Brookfield Asset Management. DIT is managed by its Investment Manager, Data Link, an affiliate of Brookfield. DIT is the world's largest telecom infrastructure platform (ex-China) and currently owns a portfolio of 257,000 telecom sites under the Altius brand.

About British Columbia Investment Management Corporation

British Columbia Investment Management Corporation (BCI) is amongst the largest institutional investors in Canada, with C\$250.4 billion in gross assets under management as of March 31, 2024. Based in Victoria, British Columbia, with offices in Vancouver, New York, and London, U.K., BCI manages a portfolio of diversified public and private market investments on behalf of its British Columbia public sector clients. BCI's infrastructure & renewable resources (I&RR) program, valued at approximately C\$28.1 billion, invests in tangible long-life assets in the Americas, Europe, and Asia Pacific region, including direct investments in regulated utilities, energy, telecommunications, transportation, timberlands, and agri-businesses. BCI's I&RR program has a global portfolio with seven active investments in the Asia-Pacific region. The program continues to expand its presence in the region with the addition of this investment in Data Infrastructure Trust.

For more information, visit BCI.ca or LinkedIn.